



NEWS RELEASE

Chamber Supports Inuvialuit Community Business Venture in Mineral Exploration

Yellowknife, NT. December 14, 2010

The Chamber of Mines is pleased to note the recent announcement by the Honourable John Duncan, Minister of the Canadian Northern Economic Development Agency (CanNor), of an investment of \$485,000 with the Paulatuk Development Corporation to enable them to purchase a movable exploration camp which can be leased to mining exploration companies.

"It is very encouraging to see mineral exploration providing opportunities to even the small northern communities," said John Kearney, Executive Director of the NWT & Nunavut Chamber of Mines. "It is also great to see northern communities supporting mineral exploration in such an innovative way, since exploration is the most important first step required to find a mine. We applaud CanNor and the hamlet of Paulatuk for this visionary project, and we recognize our Chamber members Darnley Bay Resources Ltd. and Aurora Geosciences for their efforts in helping make this happen. This is also excellent news for resource development in the Inuvialuit land claim region."

Darnley Bay Resources Ltd. and their contractor, Aurora GeoSciences, are Chamber members currently active in diamond and base metal exploration near Paulatuk, a small Inuvialuit community on the shore of the Beaufort Sea, 650 kilometres northwest of the Northwest Territories' capital, Yellowknife. Darnley Bay as the operator will be one of the first to sign a lease with the new business enterprise. The Paulatuk Camp will consist of a movable 20-person camp, complete with camp manager, cook, first aid attendant and other camp staff to look after cleaning, maintenance, logistics and local transportation.

This venture marks yet another in the growing number of Aboriginal business ventures focused on the minerals industry, the strongest non-government contributor to the economies of both the Northwest Territories and Nunavut.

Additional information on CanNor's recent announcement can be found at this address:

<http://www.cannor.gc.ca/mr/nr/2010/cannor-10-10057bk-eng.asp>

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